Form 990

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

A For the 2012 calendar year, or tax year beginning , 2012, and ending , 20

B Check if applicable: Change of:
   Address change
   Name change
   Initial return
   Terminated
   Amended return
   Application pending

C Name of organization: INWATER RESEARCH GROUP INC
   Doing Business As: 

D Employer identification number 

E Telephone number

F Name and address of principal officer:
   SEE ATTACHMENT #1

G Gross receipts $ 619,105

H(a) Is this a group return for affiliates? Yes No
H(b) Are all affiliates included? Yes No

J Website: HTTP://WWW.INWATER.ORG

K Form of organization: Corporation

L Year of formation: 2001

M State of legal domicile: FL

Part I Summary

1 Briefly describe the organization’s mission or most significant activities:
   SEE ATTACHMENT #2

2 Check this box ☑ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a) 

4 Number of independent voting members of the governing body (Part VI, line 1b)

5 Total number of individuals employed in calendar year 2012 (Part V, line 2a)

6 Total number of volunteers (estimate if necessary)

7a Total unrelated business revenue from Part VIII, column (C), line 12

7b Net unrelated business taxable income from Form 990-T, line 34

8 Contributions and grants (Part VIII, line 1h)
Prior Year $667,148
Current Year $619,105

9 Program service revenue (Part VIII, line 2g)

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

12 Total revenue — add lines 8 through 11 (must equal Part VIII, column (A), line 12) $734,851

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)

14 Benefits paid to or for members (Part IX, column (A), line 4)

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)

16a Professional fundraising fees (Part IX, column (A), line 11)

16b Total fundraising expenses (Part IX, column (D), line 25) $5,343

17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24a)

18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)

19 Revenue less expenses. Subtract line 18 from line 12 $-23,234

Beginning of Current Year $81,193
End of Year $147,576

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer MICHAEL BRESETTE PRESIDENT

Type or print name and title

Paid Preparer Use Only

Print/Type preparer’s name JOSEPH COSTA

Preparer’s signature JOSEPH COSTA

Date 05-24-2013

Check ☑ if self-employed PTIN P00365490

Firm’s name ▶ JOE COSTA CPA
Firm’s EIN ▶ 20-0834307

Firm’s address ▶ 308 CHIPPEWA AVENUE
Phone no. (813) - 966-3974

Tampa FL 33606

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2012)