Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

Do not enter social security numbers on this form as it may be made public.

Information about Form 990 and its instructions is at www.irs.gov/form990.

A For the 2015 calendar year, or tax year beginning__, 2015, and ending__, 20__.

B Check if applicable:
- Address change
- Name change
- Initial return
- Final return/terminated
- Amended return
- Application pending

C Name of organization: INWATER RESEARCH GROUP INC

D Employer identification no.: 

E Telephone number: (772) 349-5905

F Name and address of principal officer: MICHAEL BRESETE

G Gross receipts $ 560,372

H(a) Is this a group return for subordinates? Yes No

H(b) Are all subordinates included? Yes No

H(c) Group exemption number:

J Website: HTTP://WWW.INWATER.ORG

K Form of organization: Corporation

L Year of formation: 2001

M State of legal domicile: FL

Part I Summary

1 Briefly describe the organization's mission or most significant activities: IRG’S MISSION IS TO PROVIDE THE SCIENTIFIC COMMUNITY AND THE GENERAL PUBLIC WITH INFORMATION TO PROMOTE CONSERVATION OF COASTAL AND MARINE SPECIES AND THEIR HABITATS.

2 Check this box □ if the organization discontinued its operations or disposed of more than 25% of its net assets.

3 Number of voting members of the governing body (Part VI, line 1a)

4 Number of independent voting members of the governing body (Part VI, line 1b)

5 Total number of individuals employed in calendar year 2015 (Part V, line 2a)

6 Total number of volunteers (estimate if necessary)

7a Total unrelated business revenue from Form VIII, column (C), line 12

7b Net unrelated business taxable income from Form 990-T, line 34

Revenue (Part VIII, line 1h)

8 Contributions and grants (Part VIII, line 1h)

9 Program service revenue (Part VIII, line 2g)

10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)

11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)

12 Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)

Expenses (Part IX, column (A), line 11e)

13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)

14 Benefits paid to or for members (Part IX, column (A), line 4)

15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)

16a Professional fundraising fees (Part IX, column (A), line 11e)

17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)

18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)

19 Revenue less expenses. Subtract line 18 from line 12

Net Assets or Fund Balances

20 Total assets (Part X, line 16)

21 Total liabilities (Part X, line 26)

22 Net assets or fund balances. Subtract line 21 from line 20

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

MICHAEL BRESETE, PRESIDENT

Date: 08-08-2016

Preparer

JOSEPH COSTA

Preparer's signature: JOSEPH COSTA

Date: 08-08-2016

Check if self-employed

PTIN: 00365490

Phone no.: 813-966-3974

May the IRS discuss this return with the preparer shown above? (see instructions) Yes No

For Paperwork Reduction Act Notice, see the separate instructions.

Form 990 (2015)